



Treasurer Monthly Reports

SMF Band Parents
For the period ended July 31, 2024

Prepared by
SMF Band Parents Treasurer

Prepared on
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Balance Sheet Comparison

As of July 31, 2024

	As of Jul 31, 2024	As of Jul 31, 2023 (PY)	Change	Total % Change
ASSETS				
Current Assets				
Bank Accounts				
10600 - Uniform Fund-encumbered	62,589.90	57,583.64	5,006.26	8.69 %
Band Checking Account	-37.36	-37.36	0.00	0.00 %
10200 - General Fund	118,421.83	113,163.16	5,258.67	4.65 %
10400 - Student Acct-encumbered	33,726.61	27,271.14	6,455.47	23.67 %
10500 - Band Camp	70,648.08	76,359.76	-5,711.68	-7.48 %
10600 - Scholarship Fund/Private Lessons	1,000.00	1,000.00	0.00	0.00 %
10700 - BIG Scholarship	3,844.73	4,079.62	-234.89	-5.76 %
10800 - Equipment Bus Fund	807.23	807.23	0.00	0.00 %
10900 - Trip Assistance Fund	3,114.44	4,036.32	-921.88	-22.84 %
Total Band Checking Account	231,525.56	226,679.87	4,845.69	2.14 %
Total Bank Accounts	294,115.46	284,263.51	9,851.95	3.47 %
Accounts Receivable				
Accounts Receivable (A/R)	-31,019.20	-22,631.06	-8,388.14	-37.06 %
Total Accounts Receivable	-31,019.20	-22,631.06	-8,388.14	-37.06 %
Other Current Assets				
Undeposited Funds	-137.50	-137.50	0.00	0.00 %
Total Other Current Assets	-137.50	-137.50	0.00	0.00 %
Total Current Assets	262,958.76	261,494.95	1,463.81	0.56 %
TOTAL ASSETS	\$262,958.76	\$261,494.95	\$1,463.81	0.56 %

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 - A/P- Invoices Paid 4,100.23 8,093.25 -3,993.02 -49.34 %

22100 - Band Camp Deposits 0.00 0.00 0.00

Total Accounts Payable 4,100.23 8,093.25 -3,993.02 -49.34 %

Credit Cards

Key Bank Credit Card 2,975.92 444.83 2,531.09 569.00 %

Total Credit Cards 2,975.92 444.83 2,531.09 %

	As of Jul 31, 2024	As of Jul 31, 2023 (PY)	Change	Total %
Total Current Liabilities	7,076.15	8,538.08	-1,461.93	-17.12 %
Total Liabilities	7,076.15	8,538.08	-1,461.93	-17.12 %
Equity				
39005 Retained Earnings	64,321.69	64,321.69	0.00	0.00 %
Opening Balance Equity	0.00	0.00	0.00	
Unrestricted Net Assets	198,355.25	200,774.47	-2,419.22	-1.20 %
Net Income	-6,794.33	-12,139.29	5,344.96	44.03 %
Total Equity	255,882.61	252,956.87	2,925.74	1.16 %
TOTAL LIABILITIES AND EQUITY	\$262,958.76	\$261,494.95	\$1,463.81	0.56 %

Trial Balance

As of July 31, 2024

	Debit	Credit
10600 - Uniform Fund-encumbered	62,589.90	
Band Checking Account		37.36
Band Checking Account:10200 - General Fund	118,421.83	
Band Checking Account:10400 - Student Acct-encumbered	33,726.61	
Band Checking Account:10500 - Band Camp	70,648.08	
Band Checking Account:10600 - Scholarship Fund/Private Lessons	1,000.00	
Band Checking Account:10700 - BIG Scholarship	3,844.73	
Band Checking Account:10800 - Equipment Bus Fund	807.23	
Band Checking Account:10900 - Trip Assistance Fund	3,114.44	
Accounts Receivable (A/R)		31,019.20
Undeposited Funds		137.50
20000 - A/P- Invoices Paid		4,100.23
22100 - Band Camp Deposits		0.00
Key Bank Credit Card		2,975.92
39005 Retained Earnings		64,321.69
Opening Balance Equity		0.00
Unrestricted Net Assets		198,355.25
42350 - Instrument Repair		40.00
44050 - Interest Income		0.52
QuickBooks Payments Sales		280.00
Trip Revenue		0.00
72800 - New Uniforms-Immediate	1,875.80	
Band Camp:52150 - Truck Rental	1,218.26	
Band Camp:72650 - Misc-Camp Expenses	1,180.53	
Instrument repair:68000 - Instr. Repair High	101.38	
New Instruments:66500 - New Instruments-High Sc	319.30	
Non-instrument equipment:68500 - HS Non-instrument equip	103.72	
Operations:60000 - Accounting/Administrati	1,957.96	
Operations:68235 - Misc Supplies High	293.85	

	Debit	Credit
QuickBooks Payments Fees	64.05	
TOTAL	\$301,267.67	\$301,267.67

Profit and Loss Comparison

July 2024

				Total
	Jul 2024	Jul 2023 (PY)	Change	% Change
INCOME				
42050 - Band Camp Concessions		-100.00	100.00	100.00 %
42100 - Band Camp Fees		-93.75	93.75	100.00 %
42300 - Uniform Cleaning Fee		-7.50	7.50	100.00 %
42350 - Instrument Repair	40.00		40.00	
44050 - Interest Income	0.52	0.47	0.05	10.64 %
Donations				
43325 - Band Patron Donations		100.00	-100.00	-100.00 %
Total Donations		100.00	-100.00	-100.00 %
QuickBooks Payments Sales	280.00		280.00	
Trip Revenue	0.00	0.00	0.00	
Total Income	320.52	-100.78	421.30	418.04 %
COST OF GOODS SOLD				
52700 - TShirts/Uniform Access COGS		1,504.12	-1,504.12	-100.00 %
53100 - Blossom-Student Acct COGS		75.00	-75.00	-100.00 %
Cost of Sales				
50000 - Concessions COGS		23.85	-23.85	-100.00 %
Total Cost of Sales		23.85	-23.85	-100.00 %
Total Cost of Goods Sold	0.00	1,602.97	-1,602.97	-100.00 %
GROSS PROFIT	320.52	-1,703.75	2,024.27	118.81 %
EXPENSES				
72800 - New Uniforms-Immediate	1,875.80	5,311.43	-3,435.63	-64.68 %
Band Camp				
52150 - Truck Rental	1,218.26	1,779.84	-561.58	-31.55 %
72650 - Misc-Camp Expenses	1,180.53	410.32	770.21	187.71 %
Total Band Camp	2,398.79	2,190.16	208.63	9.53 %
Instrument repair				
68000 - Instr. Repair High	101.38		101.38	
Total Instrument repair	101.38		101.38	
New Instruments				
66500 - New Instruments-High Sc	319.30	2,293.95	-1,974.65	-86.08 %

				Total
	Jul 2024	Jul 2023 (PY)	Change	% Change
Total New Instruments	319.30	2,293.95	-1,974.65	-86.08 %
Non-instrument equipment				
68500 - HS Non-instrument equip	103.72		103.72	
Total Non-instrument equipment	103.72		103.72	
Operations				
60000 - Accounting/Administrati	1,957.96	214.22	1,743.74	813.99 %
68230 - Misc Supplies Kimpton		99.90	-99.90	-100.00 %
68235 - Misc Supplies High	293.85	64.67	229.18	354.38 %
Total Operations	2,251.81	378.79	1,873.02	494.47 %
QuickBooks Payments Fees	64.05	261.21	-197.16	-75.48 %
Total Expenses	7,114.85	10,435.54	-3,320.69	-31.82 %
NET OPERATING INCOME	-6,794.33	-12,139.29	5,344.96	44.03 %
NET INCOME	\$ -6,794.33	\$ -12,139.29	\$5,344.96	44.03 %