



Treasurer Monthly Reports

SMF Band Parents
For the period ended February 29, 2024

Prepared by
SMF Band Parents Treasurer

Prepared on
March 2, 2024

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Balance Sheet Comparison

As of February 29, 2024

| | As of Feb 29, 2024 | As of Feb 28, 2023 (PY) | Change | Total % Change |
|--|-----------------------|----------------------------|--------------------|----------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Bank Accounts | | | | |
| 10600 - Uniform Fund-encumbered | 57,587.00 | 52,581.41 | 5,005.59 | 9.52 % |
| Band Checking Account | -37.36 | -37.36 | 0.00 | 0.00 % |
| 10200 - General Fund | 111,001.78 | 97,928.96 | 13,072.82 | 13.35 % |
| 10400 - Student Acct-encumbered | 43,429.79 | 27,271.14 | 16,158.65 | 59.25 % |
| 10500 - Band Camp | 3,377.33 | 6,423.35 | -3,046.02 | -47.42 % |
| 10600 - Scholarship Fund/Private Lessons | 1,000.00 | 1,000.00 | 0.00 | 0.00 % |
| | | | | 2,924.02 |
| 10700 - BIG Scholarship | 3,919.73 | 129.62 | 3,790.11 | % |
| 10800 - Equipment Bus Fund | 807.23 | 807.23 | 0.00 | 0.00 % |
| 10900 - Trip Assistance Fund | 3,114.44 | 4,036.32 | -921.88 | -22.84 % |
| Total Band Checking Account | 166,612.94 | 137,559.26 | 29,053.68 | 21.12 % |
| Total Bank Accounts | 224,199.94 | 190,140.67 | 34,059.27 | 17.91 % |
| Accounts Receivable | | | | |
| Accounts Receivable (A/R) | -40,900.37 | -28,567.29 | -12,333.08 | -43.17 % |
| Total Accounts Receivable | -40,900.37 | -28,567.29 | -12,333.08 | -43.17 % |
| Other Current Assets | | | | |
| Undeposited Funds | -137.50 | 65.00 | -202.50 | -311.54 % |
| Total Other Current Assets | -137.50 | 65.00 | -202.50 | % |
| Total Current Assets | 183,162.07 | 161,638.38 | 21,523.69 | 13.32 % |
| TOTAL ASSETS | \$183,162.07 | \$161,638.38 | \$21,523.69 | 13.32 % |

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

| | | | | |
|-------------------------------|---------------|---------------|----------------|-----------|
| 20000 - A/P- Invoices Paid | -16.25 | 128.75 | -145.00 | -112.62 % |
| 22100 - Band Camp Deposits | 0.00 | 0.00 | 0.00 | |
| Total Accounts Payable | -16.25 | 128.75 | -145.00 | % |

| | As of Feb 29, 2024 | As of Feb 28, 2023 (PY) | Change | Total % Change |
|-------------------------------------|-----------------------|----------------------------|--------------------|----------------------|
| Credit Cards | | | | |
| Key Bank Credit Card | 1,549.87 | | 1,549.87 | |
| Total Credit Cards | 1,549.87 | 0.00 | 1,549.87 | 0.00% |
| | | | | 1,091.16 |
| Total Current Liabilities | 1,533.62 | 128.75 | 1,404.87 | % |
| | | | | 1,091.16 |
| Total Liabilities | 1,533.62 | 128.75 | 1,404.87 | % |
| Equity | | | | |
| 39005 Retained Earnings | 64,321.69 | 64,321.69 | 0.00 | 0.00 % |
| Opening Balance Equity | 0.00 | 0.00 | 0.00 | |
| Unrestricted Net Assets | 200,774.47 | 158,208.23 | 42,566.24 | 26.91 % |
| Net Income | -83,467.71 | -61,020.29 | -22,447.42 | -36.79 % |
| Total Equity | 181,628.45 | 161,509.63 | 20,118.82 | 12.46 % |
| TOTAL LIABILITIES AND EQUITY | \$183,162.07 | \$161,638.38 | \$21,523.69 | 13.32 % |

Trial Balance

As of February 29, 2024

| | Debit | Credit |
|--|------------|------------|
| 10600 - Uniform Fund-encumbered | 57,587.00 | |
| Band Checking Account | | 37.36 |
| Band Checking Account:10200 - General Fund | 111,001.78 | |
| Band Checking Account:10400 - Student Acct-encumbered | 43,429.79 | |
| Band Checking Account:10500 - Band Camp | 3,377.33 | |
| Band Checking Account:10600 - Scholarship Fund/Private Lessons | 1,000.00 | |
| Band Checking Account:10700 - BIG Scholarship | 3,919.73 | |
| Band Checking Account:10800 - Equipment Bus Fund | 807.23 | |
| Band Checking Account:10900 - Trip Assistance Fund | 3,114.44 | |
| Accounts Receivable (A/R) | | 40,900.37 |
| Undeposited Funds | | 137.50 |
| 20000 - A/P- Invoices Paid | 16.25 | |
| 22100 - Band Camp Deposits | | 0.00 |
| Key Bank Credit Card | | 1,549.87 |
| 39005 Retained Earnings | | 64,321.69 |
| Opening Balance Equity | | 0.00 |
| Unrestricted Net Assets | | 200,774.47 |
| 41800 - Band Show | | 22,952.25 |
| 42050 - Band Camp Concessions | | 843.00 |
| 42100 - Band Camp Fees | 375.00 | |
| 42150 - Contest Fee Income | | 696.00 |
| 42300 - Uniform Cleaning Fee | 30.00 | |
| 42350 - Instrument Repair | | 887.83 |
| 42500 - Band Banquet Income | 50.00 | |
| 42700 - T-shirt/Uniform Access | | 7,272.40 |
| 43600 - Student Purchases Income | | 609.75 |
| 44050 - Interest Income | | 3.83 |
| Donations:43275 - BIG Scholarship Income | | 3,919.73 |
| Donations:43325 - Band Patron Donations | | 700.00 |

| | Debit | Credit |
|--|-----------|-----------|
| Donations:43350 - General Donations | | 770.00 |
| Fundraisers- Student accts:43100 - Blossom Student acct | | 17,982.01 |
| Fundraisers- Student accts:43700 - Cookie Dough/Pie Fundraiser | | 5,752.00 |
| Fundraising general fund:41400 - Car Washes/Band Party | | 1,234.55 |
| Fundraising general fund:41500 - Drug Mart | | 550.00 |
| Fundraising general fund:41600 - 50/50 raffles | | 1,176.50 |
| QuickBooks Payments Sales | | 445.00 |
| Sales:40000 - Sales - Concessions | | 29,381.67 |
| Sales:40400 - Sales - Tag Day | | 1,905.90 |
| Sales:40800 - Sales - Spirit Wear | | 6,351.00 |
| Sales:41200 - Sales - CD/DVD | | 1,359.41 |
| Sales of Product Income | | 2.00 |
| Trip Revenue | | 0.00 |
| Uncategorized Income | 2.50 | |
| 52700 - TShirts/Uniform Access COGS | 2,842.87 | |
| 53100 - Blossom-Student Acct COGS | 18,056.99 | |
| 54060 - Cookie Dough/Pie Fundraiser | 6,003.63 | |
| Cost of Sales:50000 - Concessions COGS | 15,220.50 | |
| Cost of Sales:50000 - Concessions COGS:50010 - Krispy Kreme | 2,690.00 | |
| Cost of Sales:50800 - Spirit Wear COGS | 5,330.00 | |
| Cost of Sales:51200 - CD/DVD COGS | 156.10 | |
| Cost of Sales:51400 - Car Wash COGS | 83.25 | |
| Cost of Sales:51800 - Band Show COGS | 5,859.24 | |
| 52300 - Uniform Cleaning-Expens | 2,645.70 | |
| 60100 - Community Donations | 50.00 | |
| 63500 - Concert/Artist/Judges | 225.00 | |
| 70000 - Insurance | 257.00 | |
| 70500 - Band Party Expenses | 1,729.78 | |
| 72500 - Scholarships/Grants | 4,450.00 | |
| 72800 - New Uniforms-Immediate | 6,575.61 | |
| 73200 - Senior Night | 496.67 | |

| | Debit | Credit |
|--|---------------------|---------------------|
| Awards:60500 - Awards-High School/scra | 554.40 | |
| Band Camp:52150 - Truck Rental | 1,946.17 | |
| Band Camp:72600 - Camp Staff | 3,150.00 | |
| Band Camp:72650 - Misc-Camp Expenses | 2,077.49 | |
| Band Camp:72700 - Lodging/Meals | 63,232.65 | |
| Contest Fees:65500 - Contest Fees-High Schoo | 774.00 | |
| Fundraising expenses:50400 - Tag Day expenses | 1,339.30 | |
| Instrument repair:68000 - Instr. Repair High | 1,563.85 | |
| Instrument repair:68100 - Instr. Repair Kimpton | 630.75 | |
| Melio Credit card fee | 30.00 | |
| Music:68200 - Music High School | 628.66 | |
| New Instruments:66500 - New Instruments-High Sc | 31,324.19 | |
| Non-instrument equipment:68500 - HS Non-instrument equip | 34.76 | |
| Operations:60000 - Accounting/Administrati | 4,012.85 | |
| Operations:68230 - Misc Supplies Kimpton | 381.05 | |
| Operations:68235 - Misc Supplies High | 2,610.74 | |
| Pay to Participate | 0.00 | |
| Payroll Expenses | 135.58 | |
| QuickBooks Payments Fees | 706.26 | |
| Tips Income | | 0.00 |
| TOTAL | \$412,516.09 | \$412,516.09 |

Profit and Loss Comparison

July 2023 - February 2024

| | Jul 2023 - Feb 2024 | Jul 2022 - Feb 2023 (PY) | Change | Total % Change |
|---|---------------------|--------------------------|------------------|-------------------|
| INCOME | | | | |
| 41800 - Band Show | 22,952.25 | 19,471.39 | 3,480.86 | 17.88 % |
| 42050 - Band Camp Concessions | 843.00 | | 843.00 | |
| 42100 - Band Camp Fees | -375.00 | 1,359.75 | -1,734.75 | -127.58 % |
| 42150 - Contest Fee Income | 696.00 | 753.00 | -57.00 | -7.57 % |
| 42300 - Uniform Cleaning Fee | -30.00 | 85.00 | -115.00 | -135.29 % |
| 42350 - Instrument Repair | 887.83 | 80.00 | 807.83 | 1,009.79 % |
| 42500 - Band Banquet Income | -50.00 | | -50.00 | |
| 42700 - T-shirt/Uniform Access | 7,272.40 | 8,396.55 | -1,124.15 | -13.39 % |
| 43500 - Ice Cream Fundraiser | | 991.31 | -991.31 | -100.00 % |
| 43600 - Student Purchases Income | 609.75 | 605.00 | 4.75 | 0.79 % |
| 44050 - Interest Income | 3.83 | 3.29 | 0.54 | 16.41 % |
| Discounts given | | -1.00 | 1.00 | 100.00 % |
| Donations | | | | |
| 43225 - Donations in Memory of Richard Willis | | 2,775.00 | -2,775.00 | -100.00 % |
| 43275 - BIG Scholarship Income | 3,919.73 | | 3,919.73 | |
| 43300 - Student/Alumni Donations | | 215.25 | -215.25 | -100.00 % |
| 43325 - Band Patron Donations | 700.00 | 800.00 | -100.00 | -12.50 % |
| 43350 - General Donations | 770.00 | 2,612.64 | -1,842.64 | -70.53 % |
| Total Donations | 5,389.73 | 6,402.89 | -1,013.16 | -15.82 % |
| Fundraisers- Student accts | | | | |
| 43100 - Blossom Student acct | 17,982.01 | 0.00 | 17,982.01 | |
| 43400 - Akron Zoo | | -40.00 | 40.00 | 100.00 % |

| | | | | Total |
|---|---------------------|--------------------------|------------------|-----------------|
| | Jul 2023 - Feb 2024 | Jul 2022 - Feb 2023 (PY) | Change | % Change |
| 43700 - Cookie Dough/Pie Fundraiser | 5,752.00 | 3,249.75 | 2,502.25 | 77.00 % |
| 44060 - Fun Services student ac | | 0.00 | 0.00 | |
| Total Fundraisers- Student accts | 23,734.01 | 3,209.75 | 20,524.26 | 639.43 % |
| Fundraising general fund | | | | |
| 41400 - Car Washes/Band Party | 1,234.55 | 1,759.00 | -524.45 | -29.82 % |
| 41500 - Drug Mart | 550.00 | 600.31 | -50.31 | -8.38 % |
| 41600 - 50/50 raffles | 1,176.50 | 1,151.00 | 25.50 | 2.22 % |
| 41800 - Yard Signs | | 265.00 | -265.00 | -100.00 % |
| 41900 - Amazon Smile | | 180.00 | -180.00 | -100.00 % |
| 43700 - Restaurant Night | | 722.30 | -722.30 | -100.00 % |
| Total Fundraising general fund | 2,961.05 | 4,677.61 | -1,716.56 | -36.70 % |
| QuickBooks Payments Sales | 445.00 | 74.00 | 371.00 | 501.35 % |
| Sales | | | | |
| 40000 - Sales - Concessions | 29,381.67 | 19,383.50 | 9,998.17 | 51.58 % |
| 40400 - Sales - Tag Day | 1,905.90 | 950.00 | 955.90 | 100.62 % |
| 40800 - Sales - Spirit Wear | 6,351.00 | 4,148.00 | 2,203.00 | 53.11 % |
| 41200 - Sales - CD/DVD | 1,359.41 | 2,500.00 | -1,140.59 | -45.62 % |
| Total Sales | 38,997.98 | 26,981.50 | 12,016.48 | 44.54 % |
| Sales of Product Income | 2.00 | 631.75 | -629.75 | -99.68 % |
| Trip Revenue | 0.00 | | 0.00 | |
| Uncategorized Income | -2.50 | 199.00 | -201.50 | -101.26 % |
| Total Income | 104,337.33 | 73,920.79 | 30,416.54 | 41.15 % |
| COST OF GOODS SOLD | | | | |
| 52700 - TShirts/Uniform Access COGS | 2,842.87 | 5,296.47 | -2,453.60 | -46.33 % |
| 53100 - Blossom-Student Acct COGS | 18,056.99 | | 18,056.99 | |
| 54060 - Cookie Dough/Pie Fundraiser | 6,003.63 | 3,304.75 | 2,698.88 | 81.67 % |

| | | | | Total |
|---------------------------------------|---------------------|--------------------------|------------------|-----------------|
| | Jul 2023 - Feb 2024 | Jul 2022 - Feb 2023 (PY) | Change | % Change |
| Cost of Sales | | | | |
| 50000 - Concessions COGS | 15,220.50 | 11,259.20 | 3,961.30 | 35.18 % |
| 50010 - Krispy Kreme | 2,690.00 | 2,250.00 | 440.00 | 19.56 % |
| Total 50000 - Concessions COGS | 17,910.50 | 13,509.20 | 4,401.30 | 32.58 % |
| 50800 - Spirit Wear COGS | 5,330.00 | 30.00 | 5,300.00 | 17,666.67 % |
| 51200 - CD/DVD COGS | 156.10 | 223.00 | -66.90 | -30.00 % |
| 51400 - Car Wash COGS | 83.25 | | 83.25 | |
| 51800 - Band Show COGS | 5,859.24 | 4,461.23 | 1,398.01 | 31.34 % |
| Total Cost of Sales | 29,339.09 | 18,223.43 | 11,115.66 | 61.00 % |
| Total Cost of Goods Sold | 56,242.58 | 26,824.65 | 29,417.93 | 109.67 % |
| GROSS PROFIT | 48,094.75 | 47,096.14 | 998.61 | 2.12 % |
| EXPENSES | | | | |
| 52300 - Uniform Cleaning-Expens | 2,645.70 | 6,014.37 | -3,368.67 | -56.01 % |
| 52600 - Disney Trip expense | | 3,406.00 | -3,406.00 | -100.00 % |
| 60100 - Community Donations | 50.00 | 100.00 | -50.00 | -50.00 % |
| 63500 - Concert/Artist/Judges | 225.00 | 500.00 | -275.00 | -55.00 % |
| 69300 - Music Workshop | | 150.00 | -150.00 | -100.00 % |
| 70000 - Insurance | 257.00 | 257.00 | 0.00 | 0.00 % |
| 70500 - Band Party Expenses | 1,729.78 | 2,096.58 | -366.80 | -17.50 % |
| 72500 - Scholarships/Grants | 4,450.00 | | 4,450.00 | |
| 72700 - Concessions Repairs/Equipment | | 79.16 | -79.16 | -100.00 % |
| 72800 - New Uniforms-Immediate | 6,575.61 | 2,801.87 | 3,773.74 | 134.69 % |
| 73100 - Student Purchases | | 489.27 | -489.27 | -100.00 % |
| 73200 - Senior Night | 496.67 | 666.03 | -169.36 | -25.43 % |
| Awards | | | | |
| 60500 - Awards-High School/scra | 554.40 | 53.91 | 500.49 | 928.38 % |

| | | | | Total |
|-----------------------------------|----------------------------|---------------------------------|------------------|-----------------|
| | Jul 2023 - Feb 2024 | Jul 2022 - Feb 2023 (PY) | Change | % Change |
| Total Awards | 554.40 | 53.91 | 500.49 | 928.38 % |
| Band Camp | | | | |
| 52150 - Truck Rental | 1,946.17 | 1,414.80 | 531.37 | 37.56 % |
| 72550 - Camp Nurses | | 6,144.00 | -6,144.00 | -100.00 % |
| 72600 - Camp Staff | 3,150.00 | 2,800.00 | 350.00 | 12.50 % |
| 72650 - Misc-Camp Expenses | 2,077.49 | 1,872.27 | 205.22 | 10.96 % |
| 72700 - Lodging/Meals | 63,232.65 | 61,298.25 | 1,934.40 | 3.16 % |
| Total Band Camp | 70,406.31 | 73,529.32 | -3,123.01 | -4.25 % |
| Contest Fees | | | | |
| 65500 - Contest Fees-High Schoo | 774.00 | 832.00 | -58.00 | -6.97 % |
| 65700 - Kimpton - Contest Fees | | 25.00 | -25.00 | -100.00 % |
| Total Contest Fees | 774.00 | 857.00 | -83.00 | -9.68 % |
| Fundraising expenses | | | | |
| 50400 - Tag Day expenses | 1,339.30 | | 1,339.30 | |
| Total Fundraising expenses | 1,339.30 | | 1,339.30 | |
| Instrument repair | | | | |
| 68000 - Instr. Repair High | 1,563.85 | 1,652.29 | -88.44 | -5.35 % |
| 68100 - Instr. Repair Kimpton | 630.75 | 540.95 | 89.80 | 16.60 % |
| 68150 - Instr. Repair Lakeview | | 66.55 | -66.55 | -100.00 % |
| Total Instrument repair | 2,194.60 | 2,259.79 | -65.19 | -2.88 % |
| Melio Credit card fee | 30.00 | 1.50 | 28.50 | 1,900.00 % |
| Music | | | | |
| 68200 - Music High School | 628.66 | 1,095.72 | -467.06 | -42.63 % |
| 68210 - Music Kimpton | | 25.45 | -25.45 | -100.00 % |
| Total Music | 628.66 | 1,121.17 | -492.51 | -43.93 % |

| | | | | Total |
|---------------------------------------|----------------------|--------------------------|----------------------|------------------|
| | Jul 2023 - Feb 2024 | Jul 2022 - Feb 2023 (PY) | Change | % Change |
| New Instruments | | | | |
| 66500 - New Instruments-High Sc | 31,324.19 | 4,327.60 | 26,996.59 | 623.82 % |
| 67000 - New Instruments-Kimpton | | 265.00 | -265.00 | -100.00 % |
| Total New Instruments | 31,324.19 | 4,592.60 | 26,731.59 | 582.06 % |
| Non-instrument equipment | | | | |
| 68500 - HS Non-instrument equip | 34.76 | 5,419.55 | -5,384.79 | -99.36 % |
| Total Non-instrument equipment | 34.76 | 5,419.55 | -5,384.79 | -99.36 % |
| Operations | | | | |
| 60000 - Accounting/Administrati | 4,012.85 | 1,352.32 | 2,660.53 | 196.74 % |
| 68230 - Misc Supplies Kimpton | 381.05 | 289.97 | 91.08 | 31.41 % |
| 68235 - Misc Supplies High | 2,610.74 | 683.54 | 1,927.20 | 281.94 % |
| Total Operations | 7,004.64 | 2,325.83 | 4,678.81 | 201.17 % |
| Pay to Participate | 0.00 | 0.00 | 0.00 | |
| Payroll Expenses | 135.58 | | 135.58 | |
| QuickBooks Payments Fees | 706.26 | 562.30 | 143.96 | 25.60 % |
| Uncategorized Expense | | 846.88 | -846.88 | -100.00 % |
| XXX - Do Not Use - Band Camp expenses | | 0.00 | 0.00 | |
| Total Expenses | 131,562.46 | 108,130.13 | 23,432.33 | 21.67 % |
| NET OPERATING INCOME | -83,467.71 | -61,033.99 | -22,433.72 | -36.76 % |
| OTHER INCOME | | | | |
| Tips Income | 0.00 | 13.70 | -13.70 | -100.00 % |
| Total Other Income | 0.00 | 13.70 | -13.70 | -100.00 % |
| NET OTHER INCOME | 0.00 | 13.70 | -13.70 | -100.00 % |
| NET INCOME | \$ -83,467.71 | \$ -61,020.29 | \$ -22,447.42 | -36.79 % |